



NACL Industries Limited

Ref: NACL/SE/2024-25

October 05, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Company Code: 524709

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block, Bandra- Kurla
Complex, Bandra, Mumbai – 400051

Symbol: NACLIND

Dear Sir/Madam,

Sub: Newspaper Publication of Notice of Postal Ballot

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Notice of Postal Ballot, published on October 04, 2024, in the 'Business Standard' (English edition) and 'Andhra Prabha' (Telugu edition) newspapers respectively.

Kindly take the same into records.

Thanking you
for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President-Legal & Company Secretary

Encl: As above.



DMart stock slips despite strong showing in Q2

Mixed response from brokerages; company had 377 stores till Sep 30

TANMAY TIWARY
New Delhi, 4 October

Shares of Avenue Supermarts (DMart) fell as much as 4.95 per cent to hit an intraday low of ₹4,695.40 apiece on the BSE on Friday. DMart share price fell despite the company posting strong quarterly numbers for Q2FY25 (July-September).

DMart financial performance
In Q2FY25, the company's stand-alone revenue from operations came in at ₹14,050.32 crore, an increase of over 14 per cent from ₹12,307.72 crore in the same quarter of FY24.

DMart posted revenue of ₹10,384.66 crore in Q2FY23 and ₹7,649.64 in Q2FY22. The total number of stores as of September 30, 2024, stood at 377.

DMart's profit rose 17.5 per cent year-on-year (Y-o-Y) to ₹773.7 crore during the June quarter of FY25 (Q1FY25), backed by improvement in sales from general merchandise and apparels.

The company had posted a net profit of ₹658.7 crore in April-June a year ago (Q1FY24).

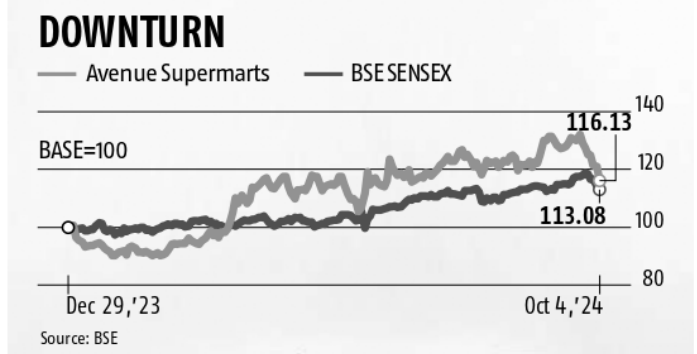
The supermarket chain operator's revenue from operations had soared nearly 19 per cent Y-o-Y to ₹14,069.1 crore in Q1FY25. This is from ₹11,865.4 crore in Q1FY24.

Total expenses in the June quarter rose 18.6 per cent to ₹13,056.61 crore. Meanwhile, the total income surged 18.5 per cent Y-o-Y to ₹14,110.74 crore.

What do brokerages say?

International brokerage Citi has assigned a 'sell' rating to DMart, setting a target price of ₹3,350 per share.

The firm noted that throughput is being negatively affected by an unfavourable product mix and recent store additions, with six new locations opened during



the quarter. Citi further remains cautious about the current valuation, citing risks related to store expansions and earnings.

Goldman Sachs also maintained a 'sell' rating, with a target price of ₹4,050.

Analysts at Goldman Sachs pointed out a major slowdown in growth, likely due to the rise of quick commerce (Q-commerce).

In contrast, Morgan Stanley held an 'overweight' rating on DMart, with a target price of ₹5,769.

It observed that while Q2 stand-alone revenue fell short of estimates, operational metrics showed improvement, albeit at a slower pace.

The unexpectedly weaker growth trend has led analysts to seek further insights from the management during the upcoming Q2 results.

Macquarie, meanwhile, continued to rate DMart as 'outper-

form' and has set a target price of ₹5,600.

DMart background

Avenue Supermarts operates the DMart chain of supermarkets, which offers a wide array of home and personal products.

Each DMart store stocks a comprehensive range of items including groceries, toiletries, beauty products, clothing, kitchenware, bedding and home appliances, among others.

Share price history

DMart shares have risen over 1.5 per cent in the past six months. However, the scrip rallied over 16 per cent this calendar year-to-date (YTD).

The 52-week range of DMart share price is ₹3,618.85-5,484.

The market capitalisation of DMart is ₹3.08 trillion, according to BSE. The company falls under the BSE 100 category.



FESTIVAL SPENDING

Maximise rewards with right cards, stick to planned buys

HIMALU PATEL

According to the Axis Securities Credit Cards and Digital Payments Business Monitor Report, there has been a marked shift towards credit card usage compared to debit cards. In August 2024, credit card spends were 3.9 times higher than debit card spends, up from 2.8 times in August 2023.

While credit cards have become the preferred payment option for many, this has also raised concerns about over-leverage, particularly during the festive season. Banks are partnering with major e-commerce platforms and offering discounts and equated monthly instalment (EMI) options on credit card purchases to entice customers. E-commerce platforms are offering irresistible deals. This may encourage overspending.

It seems like a win-win for

everyone. "Buyers get deals at lower costs. E-commerce companies get to boost their sales, and credit card companies benefit as customers revolve their credit at high interest," says Abhishek Kumar, Securities and Exchange Board of India (Sebi)-registered investment advisor and founder, SahajMoney.com.

Experts caution against overleveraging. "Credit card debt comes with high interest cost and stringent penalties. If you do not repay on time, the

costs balloon," says Adhil Shetty, chief executive officer (CEO), BankBazaar. Individuals can quickly slip into a debt trap.

Avoid withdrawal from ATMs

Credit card withdrawals from ATMs incur significant fees. "A transaction charge, which is a percentage of the withdrawn amount, applies immediately," warns Shetty.

"Never do this as interest is charged per day," adds Mohit Gang, co-founder and CEO, Moneyfront. Interest rates on such withdrawals can range from 24 to 46 per cent annually.

Compounding interest trap

Credit card bills usually offer two payment options: the total amount due and the minimum payable; the latter is around 5 per cent of the total. While paying the minimum might seem convenient, it can quickly lead to a debt pile-up. "The unpaid balance attracts a monthly interest of 2-4 per cent," says Shetty.

A late payment leads to a penalty, which according to Gang, can go up to 30 per cent.

Add the 18 per cent GST on both interest and penalties and the burden becomes heavy.

To avoid these pitfalls, experts advise paying off the full balance within the interest-free period. Gang notes that failing to pay even the minimum amount results in a default, which harms your credit score.

Avoid festive overspending

The festive season often encourages impulsive purchases, especially after receiving a Diwali bonus. "Allocate part of it to savings or investments, rather than spending it all," says Gang.

Kumar suggests preparing a list of necessary purchases and sticking to it, while Gang advises comparing prices across platforms to ensure the best deals. Credit cards come with various benefits and rewards (see box). "Big-ticket electronic product manufacturers have tie-ups with card companies. Check which card offers the best discounts and cashbacks," says Shetty.

Managing credit card debt

Kumar recommends that credit card EMIs should not exceed 30 per cent of your post-tax income.

To reduce existing debt, he advises using liquid savings to clear high-interest credit card balances. If that is not feasible, cut discretionary spending. Alternatively, consider paying off credit card dues with a personal loan or an overdraft facility, both of which usually carry a lower interest rate.

MAJOR CREDIT CARD-E-COMMERCE TIEUPS

■ **Flipkart's The Big Billion Days:** 10% off using HDFC debit cards, credit cards and EMI transactions

■ **Flipkart Axis Bank Credit Card:** 5% unlimited cashback; customers can avail instant credit and no-cost EMIs with Flipkart Pay Later

■ **Amazon Festive Sale:** 10% instant discount with SBI debit and credit cards

■ **Myntra Big Fashion Festival:** 7.5% discount + 5% off using Kotak credit cards

Source: Moneyfront

Minimum wage rates hiked from Oct 1: Things to know

The central government has increased minimum wages for unorganised sector workers by revising the Variable Dearness Allowance (VDA). Effective October 1, the new

wages are categorised by skill levels — unskilled, semi-skilled, skilled, and highly skilled — and by geographic areas, classified as A, B, and C.

WHO WILL BENEFIT?

Workers in building construction, loading and unloading, security services, cleaning, housekeeping, mining, and agriculture

NEW MINIMUM WAGES PER DAY:

Unskilled workers: ₹783 in area A, ₹655 in area B, ₹526 in area C
Semi-skilled: ₹868 in area A,

₹739 in area B, and ₹616 in area C

Skilled: ₹954 in area A, ₹868 in area B, and ₹739 in area C
Highly skilled: ₹1,035 in area A, ₹954 in area B, and ₹868 in area C

Read full report here: mybs.in/2dZcrUJ

COMPILED BY: RIMHIM SINGH

ELGI RUBBER COMPANY LIMITED

CIN : L25119T2006PLC013144
Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore-641021, Tamil Nadu
Tel: 0422 - 432 1000 | E-Mail: info@elgirubber.com | Web: www.elgirubber.com

NOTICE OF POSTAL BALLOT / E-VOTING

Members are hereby informed that pursuant to Section 108 and 110 of the Companies Act, 2013 ("Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") read with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and General Circular No.09/2024 dated September 19, 2024 read with the relevant circular(s) issued by the Ministry of Corporate Affairs from time to time (hereinafter collectively referred to as "MCA Circulars"), the Company has completed the dispatch of the Postal Ballot notice through e-mail on Friday, October 04, 2024 to all its shareholders, who have registered their email addresses with the Company or depository/participants, seeking consent of the members through voting by electronic means ("remote e-voting") to transact the business as set out in the Postal Ballot Notice dated September 27, 2024 in respect of the following resolution(s):

- To consider and to grant approval for the appointment of Parvathi Srinivasan (DIN: 10646746) as a Non-Executive Independent Director of the Company for a first term of five (5) consecutive years with effect from September 01, 2024 (Special Resolution);
- To consider and to grant approval for the appointment of R Vidhya Shankar (DIN: 00002498) as a Non-Executive Independent Director of the Company for a first term of five (5) consecutive years with effect from September 27, 2024 (Special Resolution);
- To consider and to grant approval to sell or otherwise dispose off certain immovable properties, comprising of land and buildings, of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Special Resolution);
- To consider and to grant approval to sell or otherwise dispose off the non-current investments (excluding those investments in the subsidiaries) of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Special Resolution); and
- To consider and to grant approval to enter into material related party transactions with LRG Technologies Limited, a related party (Ordinary Resolution);

In pursuance of Section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the aforesaid MCA Circulars, the Company has engaged the services of Link Intime India Private Limited ("LIPL") to provide e-voting facility to the members of the Company through Instavote platform at the link <https://instavote.linkintime.co.in> for passing the special resolution mentioned in the Postal Ballot Notice.

The postal ballot notice has been sent only through electronic mode to those members who have registered their e-mail addresses with the Company or with the Depositories/Depository Participants. In compliance with the requirements of the MCA Circulars, the hard copy of the postal ballot notice along with postal ballot forms and pre-paid business envelope will not be sent to the shareholders for this postal ballot and the shareholders are requested to communicate their assent or dissent through the remote e-voting system only.

Therefore, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted by following the procedure as mentioned below:

- Members holding shares in Demat form are requested to register / update the details in their Demat account, as per the process advised by their concerned Depository Participant.
- Members holding shares in physical form are requested to register / update the details by filling the prescribed Form ISR-1 and other relevant forms with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited, by sending email to coimbatore@linkintime.co.in. Members may download the prescribed forms from the company's website www.elgirubber.com.

Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. **Monday, September 30, 2024** only will be entitled to cast their votes by e-voting. The persons who are not members of the Company as on the cut-off date should treat this notice as informative only. Members are requested to carefully read the instructions printed for voting through e-voting on the postal ballot notice. Members are also requested to note the following:

1	Date of dispatch of the postal ballot notice through e-mail	04.10.2024
2	Date and time of commencement of remote e-voting/postal ballot	05.10.2024 09:00 am (IST)
3	Date and time of the closure of remote e-voting/postal ballot (Remote e-voting facility will be disabled beyond this date and time)	03.11.2024 05:00 pm (IST)
4	Cut-off date for determining the members eligible for e-voting/postal ballot	30.09.2024

Members may note that the postal ballot remote e-voting received beyond 05:00 PM (IST) on November 03, 2024 would be treated as invalid and remote e-voting shall not be allowed beyond the said date and time.

C N Paramasivam (FCS 4654 / COP 3687), Practising Company Secretary, Coimbatore has been appointed as the Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner and for the purpose of ascertaining the majority. The results of the postal ballot voting shall be announced by Chairman and Managing Director of the Company or any other person authorized by him within the prescribed time from the closure of the e-voting platform and the same shall be intimated to National Stock Exchange of India Limited (NSE), being the stock exchange where the shares of the Company are listed. The voting results shall also be displayed on the Company's website www.elgirubber.com and on the LIPL's website <https://instavote.linkintime.co.in>.

For any grievance/queries relating to voting by electronic means, the shareholders are requested to write an e-mail at enotices@linkintime.co.in or call at Tel:+91 22 4918 6000 or contact M/s.Link Intime India Private Limited, "Surya", 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641028 or their telephone number +91 4222314792 or Faizur Rehman Alaudeen, Company Secretary at the Company's Registered Office at: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore-641021, Tamil Nadu or Tel: 0422 - 432 1000 or E-mail ID: info@elgirubber.com. The Notice of the Postal Ballot is available on the Company's website www.elgirubber.com, LIPL's website <https://instavote.linkintime.co.in> and on the website of the NSE www.nseindia.com.

By Order of the Board
For Elgi Rubber Company Limited
Sd/-
Faizur Rehman Alaudeen
Company Secretary
Membership No.A70055

Place : Coimbatore
Date : 04.10.2024

NACL Industries Limited

CIN: L24219TG1986PLC016607
Registered Office: Plot No.12-A, "C" Block, Lakshmi Towers, No.8-2-248/1/778, Nagarjuna Hills, Panjagutta, Hyderabad-500082, Telangana State, India
Phone: 040-24405100; e-mail: investors@naclind.com; Website: www.naclind.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given to the Members of M/s. NACL Industries Limited ("the Company"), pursuant to the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting the process of postal ballot through remote e-voting vide General Circular Nos. 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020; 39/2020 dated December 31, 2020; 10/2021 dated June 23, 2021; 20/2021 dated December 08, 2021; 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and 09/2024 dated September 19, 2024 including any other circular issued in this regard ("relevant Circulars"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, that the Special Resolution as set out in this Postal Ballot Notice is proposed for consideration by the Members of the Company for passing by means of Postal Ballot by voting through electronic means only (remote e-voting).

In terms of the MCA and SEBI Circulars, the Notice has been sent through electronic mode only to the Members of the Company whose email addresses are registered with the Depository Participant(s)/Company/Registrar and Share Transfer Agent ("RTA") i.e., XL Softech Systems Limited. The electronic dispatch of the Notice has been completed on October 04, 2024.

The Notice inter-alia indicating the process and manner of remote e-voting is also available on the Company's website www.naclind.com, on the website of Stock Exchanges i.e., BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com and on the website of CDSL <https://www.evotingindia.com>. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, Regulation 44 of the Listing Regulations and SS-2 issued by the ICSI, the Company has engaged the services of Central Depository Services (India) Limited (CDSL) for providing remote e-voting facility to its members to enable its Members to cast their vote by electronic means in respect of the business proposed to be transacted. The details of e-voting pursuant to the Act read with the Rules, SS-2 and MCA Circulars are as under:

- Members holding shares either in physical form or in dematerialized form, as on Friday, September 27, 2024 ("the Cut-off Date") only shall be eligible to exercise their right to vote by remote e-voting. A person who is not a Member as on the Cut-off Date should read the Notice for information purposes only.
- Manner of registering/updating email addresses:
 - For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
 - For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
 - For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
 - In terms of SEBI circular dated December 09, 2020 on "E-voting facility provided by Listed Companies", individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.
- Manner of casting vote through e-voting: Members will have the facility to cast their votes remotely on the business as set forth in the Notice through e-voting system. The login credentials for casting the votes through e-voting shall be available to the Members through email after successfully registering their email addresses in the manner provided above. The detailed procedure for casting the votes through e-voting is provided in the Notice. The details are also made available on the website of the Company.
- The remote e-voting period will commence on Saturday, October 05, 2024, 09:00 a.m. (IST) and end on Sunday, November 03, 2024, 5:00 p.m. (IST). The remote e-voting module shall be disabled for voting thereafter by CDSL and voting shall not be allowed.
- Once the vote on a resolution is cast, the Member shall not be allowed to change it subsequently.
- All the Members of the Company as on the Cut-Off Date (including those Members who may not have received the Notice due to non-registration of their e-mail addresses with the Company/RTA/Depositories) shall be entitled to vote in relation to the proposed business in accordance with the process specified in the Notice.
- Mr. S.Srikanth, Partner (M.No. A22119), representing M/s. B S S & Associates, Practising Company Secretaries, has been appointed as the Scrutinizer for conducting the Postal Ballot through remote e-voting process, in a fair and transparent manner.
- Members may refer to the Postal Ballot Notice for detailed instructions on remote e-voting for the Special Business being transacted through Postal Ballot by way of remote e-voting.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

for NACL Industries Limited
Sd/-
Satish Kumar Subudhi
Vice President - Legal & Company Secretary
FCS 9085

Place : Hyderabad
Date : October 04, 2024

एसजेवीएन ग्रीन एनर्जी लिमिटेड SJVN Green Energy Limited

(A Wholly Owned Subsidiary of SJVN Limited)
CIN: U40100HP2022GOI009237

E-Tender No.: SGEL/CHQ/CONTRACTS/LAND-ASSAM-III/2024

Online bids (E-tender) on Domestic Competitive Bidding (DCB) are invited on behalf of SJVN Green Energy Limited for "Outright Purchase/Lease for 28 Years" of Land up to 800 Acres with all requisite statutory clearances inclusive of chain link fencing around the periphery of the Land & obtaining connectivity with STU for setting up Solar Power Project(s) upto 200 MW capacity in the State of Assam."

For details, visit websites: <https://www.bharat-electronictender.com>, www.eprocure.gov.in and www.sjvn.nic.in. Last date for bid submission is 25.10.2024 (14:00 Hrs).

Amendment(s), if any, shall be issued on websites only. DGM (Contracts)
SJVN Green Energy Limited
Corporate Headquarters, Shakti Sadan, Shanan, Shimla (H.P.)
Email- contracts.sg@sjvn.nic.in

Companies, Insight Out

Companies, Monday to Saturday

To book your copy,
sms reachbs to 57575 or
email order@bsmail.in

